

**INTEREST RATES FOR STAFFORD AND PLUS LOANS IN THE DIRECT LOAN
AND FEDERAL FAMILY EDUCATION LOAN PROGRAMS
EFFECTIVE JULY 1, 2011**

Fixed Rates for Loans First Disbursed on or After July 1, 2006

LOAN TYPE	GRADE LEVEL	First Disbursed Between July 1, 2010 and June 30, 2011	First Disbursed Between July 1, 2011 and June 30, 2012
Subsidized Loans	Undergraduate	4.50	3.40
	Graduate	6.80	6.80
Unsubsidized Loans	Undergraduate	6.80	6.80
	Graduate	6.80	6.80
PLUS Loans	Parent and Grad Student	7.90	7.90

Variable Rates for Loans First Disbursed Between July 1, 1998 and June 30, 2006

The variable interest rates for older Stafford and PLUS loans are detailed below. The interest rates on these loans are calculated annually on July 1, based on the last 91-day T-bill auction in May.

LOAN TYPE	LOAN STATUS	For the Period July 1, 2010 to June 30, 2011	For the Period July 1, 2011 to June 30, 2012
Stafford Subsidized and Unsubsidized Loans	Repayment or Forbearance	2.47	2.36
	In-school, Grace, or Deferment	1.87	1.76
PLUS Loans – Parent or Grad Student	All Statuses	3.27	3.16

Notes:

- Interest rates on Stafford and PLUS loans disbursed before July 1, 1998, are calculated using different statutory formulas, percentage add-ons, or both.
- Generally, interest rates on Consolidation Loans are fixed rates calculated based on the weighted average of the loans being consolidated rounded up to the next higher 1/8 percent, not to exceed 8.25 percent.

See the [Federal Student Aid website](#) for more information about loan interest rates.